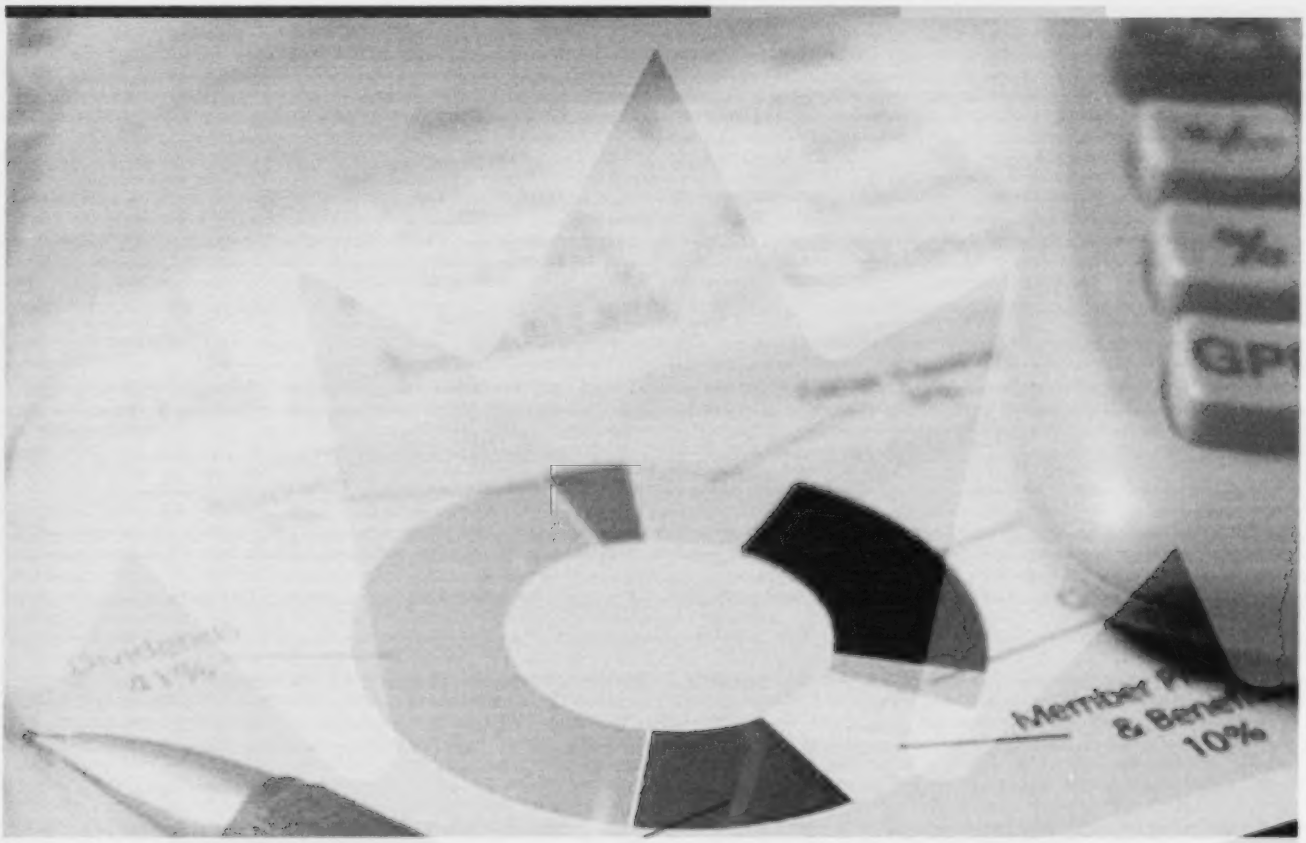
Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité



2016

CCAA Statistics in Canada

Second Quarter of 2016

Canada

Tables

Table 1: Total CCAA Proceedings—Domestic.....1

Table 2: Total CCAA Proceedings—Cross-Border.....1

Table 3: Total CCAA Proceedings Filed by Province.....2

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....3

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2016	Q1 2016	Q2 2015	Q1 2016 - Q2 2016	Q2 2015 - Q2 2016	06-30-2016	06-30-2015	+/- Change
Total Domestic Proceedings Filed[1]	**13**	**10**	**14**	**3**	**-1**	**35**	**42**	**-7**
Filing Affiliates	41	14	14	27	27	85	76	9
Filed by Publicly Traded Companies	3	2	6	1	-3	7	10	-3
Filed by Privately Held Companies	10	8	8	2	2	28	32	-4
Total Liabilities—Book Value ($ millions)[2]	**$9,808.433**	**$1,314.690**	**$2,635.246**	**$8,493.742**	**$7,173.186**	**$14,435.303**	**$25,272.636**	**-$10,837.332**
% of Secured Liabilities	12.04%	24.89%	47.04%			22.22%	23.47%	
% of Unsecured Liabilities	87.96%	75.11%	52.96%			77.78%	76.53%	
Total Assets—Book Value ($ millions)	**$7,385.518**	**$891.394**	**$1,383.931**	**$6,474.124**	**$5,981.587**	**$11,558.581**	**$22,823.525**	**-$11,264.944**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

CCAA cross-border proceedings are no longer included in this report.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q2 2016	Q1 2016	Q2 2015	Q1 2016 - Q2 2016	Q2 2015 - Q2 2016	06-30-2016	06-30-2015	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island								
Domestic								
Cross-Border								
Nova Scotia						**1**		**1**
Domestic						1		1
Cross-Border								
New Brunswick			**1**		**-1**		**1**	**-1**
Domestic			1		-1		1	-1
Cross-Border								
Quebec	**1**	**3**	**4**	**-2**	**-3**	**9**	**10**	**-1**
Domestic	1	3	4	-2	-3	9	10	-1
Cross-Border								
Ontario	**4**	**3**	**5**	**1**	**-1**	**9**	**17**	**-8**
Domestic	4	3	5	1	-1	9	17	-8
Cross-Border								
Manitoba	**1**			**1**	**1**	**1**		**1**
Domestic	1			1	1	1		1
Cross-Border								
Saskatchewan	**1**		**1**	**1**		**1**	**1**	
Domestic	1		1	1		1	1	
Cross-Border								
Alberta	**6**	**4**	**2**	**2**	**4**	**12**	**7**	**5**
Domestic	6	4	2	2	4	12	7	5
Cross-Border								
British Columbia			**1**		**-1**	**2**	**6**	**-4**
Domestic			1		-1	2	6	-4
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**13**	**10**	**14**	**3**	**-1**	**35**	**42**	**-7**
Domestic	13	10	14	3	-1	35	42	-7
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[3]

	Volume			+/- Change		12-Month Period Ending		
	Q2 2016	Q1 2016	Q2 2015	Q1 2016 - Q2 2016	Q2 2015 - Q2 2016	06-30-2016	06-30-2015	+/- Change
Agriculture, Forestry, Fishing and Hunting						**1**	**1**	
Domestic						1	1	
Cross-Border								
Mining and Oil and Gas Extraction	**5**	**2**	**7**	**3**	**-2**	**10**	**17**	**-7**
Domestic	5	2	7	3	-2	10	17	-7
Cross-Border								
Utilities		**1**		**-1**		**1**		**1**
Domestic		1		-1		1		1
Cross-Border								
Construction	**3**	**1**		**2**	**3**	**5**	**4**	**1**
Domestic	3	1		2	3	5	4	1
Cross-Border								
Manufacturing		**1**	**3**	**-1**	**-3**	**3**	**6**	**-3**
Domestic		1	3	-1	-3	3	6	-3
Cross-Border								
Wholesale Trade			**1**		**-1**		**1**	**-1**
Domestic			1		-1		1	-1
Cross-Border								
Retail Trade	**2**	**2**			**2**	**6**	**3**	**3**
Domestic	2	2			2	6	3	3
Cross-Border								
Transportation and Warehousing	**1**			**1**	**1**	**2**		**2**
Domestic	1			1	1	2		2
Cross-Border								
Information and Cultural Industries	**1**	**1**	**1**			**2**	**1**	**1**
Domestic	1	1	1			2	1	1
Cross-Border								
Finance and Insurance			**1**		**-1**		**3**	**-3**
Domestic			1		-1		3	-3
Cross-Border								
Real Estate, Rental and Leasing								
Domestic								
Cross-Border								
Professional, Scientific and Technical Services		**1**		**-1**		**1**	**3**	**-2**
Domestic		1		-1		1	3	-2
Cross-Border								
Management of Companies and Enterprises	**1**	**1**			**1**	**2**		**2**
Domestic	1	1			1	2		2
Cross-Border								
Administrative and Support, Waste Management and Remediation Services			**1**		**-1**		**1**	**-1**
Domestic			1		-1		1	-1
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance						**1**		**1**
Domestic						1		1
Cross-Border								
Arts, Entertainment and Recreation						**1**		**1**
Domestic						1		1
Cross-Border								
Accommodation and Food Services							**1**	**-1**
Domestic							1	-1
Cross-Border								
Other Services (except Public Administration)							**1**	**-1**
Domestic							1	-1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	**13**	**10**	**14**	**3**	**-1**	**35**	**42**	**-7**
Domestic	13	10	14	3	-1	35	42	-7
Cross-Border								

3 More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.